

# Economics

## Edexcel 9ECO

### A Level

#### Aim

Economics is the social science of human decision-making with scarce resources. It's the science of understanding who gets what, and why? Economics is about studying the world around us from a behavioural, financial and cultural perspective. The subject looks at all the different factors that affect wealth and human happiness and wellbeing.

Studying economics will develop students' analytical and quantitative skills, together with qualities and attitudes that will equip them for the challenges, opportunities and responsibilities of adult and working life.

#### Content

The course is divided into four themes, addressing the following topics:

- An introduction to markets and market failure
- The UK economy, performance and policies
- Business behaviour and the labour market
- Economics from a global perspective

#### Why

You'll enjoy this course if you have an inquisitive mind and enjoy finding out why humans behave the way they do from a microeconomic perspective and how and why governments choose to spend money on specific things. It uses quantitative techniques to explain these various issues. It is a broad and challenging subject that goes well with Maths/Sciences as well as the Humanities. It is highly respected by employers and opens up a huge range of potential careers. But most important, it is a fun way to think about the world.

#### Assessment

3 two-hour exam papers, taken in the summer at the end of Year 13.

Teachers: Mr Inniss, Mr DiPasqua and Miss Fitzmaurice